

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Nine - Months Ended 30 September 2012**

	3 months ended		9 months ended	
	30-Sep-12	30-Sep-11	30-Sep-12	30-Sep-11
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue				
- Sales of fresh fruit bunches, crude palm oil and palm kernel	123,386	118,933	325,992	360,667
- Interest income from investment on RCPS	5,696	-	5,696	-
	<u>129,082</u>	<u>118,933</u>	<u>331,688</u>	<u>360,667</u>
Other operating income	1,882	954	3,669	2,010
Amortisation of investment held to maturity	203	374	815	1,120
Gain/(Loss) on financial assets "at fair value through profit and loss"	178	(1,323)	644	(411)
	<u>131,345</u>	<u>118,938</u>	<u>336,816</u>	<u>363,386</u>
Depreciation and amortisation	(2,868)	(2,552)	(8,147)	(7,172)
Operating expenses	<u>(86,826)</u>	<u>(84,202)</u>	<u>(250,552)</u>	<u>(272,743)</u>
Profit from operations	41,651	32,184	78,117	83,471
Finance income	863	656	2,790	2,019
Finance cost	-	-	-	(3)
Share of profit after tax of equity accounted associates	<u>15,175</u>	<u>15,034</u>	<u>24,906</u>	<u>27,201</u>
Profit before taxation	57,689	47,874	105,813	112,688
Taxation	<u>(10,623)</u>	<u>(7,829)</u>	<u>(20,214)</u>	<u>(20,991)</u>
Net profit for the period	<u>47,066</u>	<u>40,045</u>	<u>85,599</u>	<u>91,697</u>
Attributable to:				
Owners of the Company	<u>44,512</u>	<u>37,650</u>	<u>80,212</u>	<u>85,402</u>
Non-controlling interests	<u>2,554</u>	<u>2,395</u>	<u>5,387</u>	<u>6,295</u>
	<u>47,066</u>	<u>40,045</u>	<u>85,599</u>	<u>91,697</u>
Earnings per share attributable to owners of the Company (sen):				
Basic	<u>31.66</u>	<u>27.48</u>	<u>57.05</u>	<u>62.33</u>
Diluted	<u>31.66</u>	<u>27.44</u>	<u>57.05</u>	<u>62.21</u>

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**For the Nine - Months Ended 30 September 2012**

	3 months ended		9 months ended	
	30-Sep-12	30-Sep-11	30-Sep-12	30-Sep-11
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Profit for the period	47,066	40,045	85,599	91,697
Other comprehensive income				
- Transfer from deferred tax	188	(64,763)	562	529
Total comprehensive income	47,254	(24,718)	86,161	92,226
Total comprehensive income attributable to:				
Owners of the Company	44,700	(27,113)	80,774	85,931
Non-controlling interests	2,554	2,395	5,387	6,295
	47,254	(24,718)	86,161	92,226

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**For the Nine - Months Ended 30 September 2012**

	As at 30-Sep-12 RM'000 Unaudited	As at 31-Dec-11 RM'000 Audited
Non Current Assets		
Property, plant and equipment	682,063	679,919
Land held for disposal	29,263	29,263
Associates	287,120	226,717
Other financial assets	-	41,481
	<u>998,446</u>	<u>977,380</u>
Current Assets		
Inventories	19,065	10,985
Other financial assets	10,644	-
Short term held to maturity investment	4,839	10,680
Receivables, deposits and prepayments	67,969	60,022
Tax recoverable	5,329	6,485
Deposits, bank and cash balances	139,803	139,180
	<u>247,649</u>	<u>227,352</u>
Less: Current Liabilities		
Payables	33,823	28,744
Dividend payable	-	20,967
Current tax liabilities	58	-
	<u>33,881</u>	<u>49,711</u>
Net Current Assets	<u>213,768</u>	<u>177,641</u>
Non Current Liabilities		
Deferred tax liabilities	126,031	126,593
	<u>1,086,183</u>	<u>1,028,428</u>
Capital and reserves attributable to owners of the Company		
Share capital	141,390	139,779
Share premium	47,998	37,719
Revaluation reserve	313,248	312,686
Share option reserve	-	951
Retained earnings	517,839	470,657
Shareholders' equity	<u>1,020,475</u>	<u>961,792</u>
Non-controlling interests	65,708	66,636
Total equity	<u>1,086,183</u>	<u>1,028,428</u>
Net assets per share attributable owners of the Company (RM)	7.22	6.88

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**For the Nine - Months Ended 30 September 2012**

[The figures have not been audited]

	----- Attributable to owners of the Company -----						Non-controlling	Total
	Share capital RM'000	Share premium RM'000	Share option reserve RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	interests RM'000	equity RM'000
At 1 January 2011	136,509	17,546	-	311,938	413,196	879,189	67,202	946,391
Employees shares option scheme								
- issue of shares	2,098	11,093	-	-	-	13,191	-	13,191
- share option granted	-	-	1,458	-	-	1,458	-	1,458
Profit for the year	-	-	-	-	85,402	85,402	6,295	91,697
Other comprehensive income								
- transfer from deferred tax	-	-	-	529	-	529	-	529
Total comprehensive income	-	-	-	529	85,402	85,931	6,295	92,226
Dividend for the year ended								
- 31 December 2010	-	-	-	-	(41,259)	(41,259)	(7,314)	(48,573)
At 30 September 2011	138,607	28,639	1,458	312,467	457,339	938,510	66,183	1,004,693
At 1 January 2012	139,779	37,719	951	312,686	470,657	961,792	66,636	1,028,428
Effect arising from derecognition of fair value on investment held to maturity	-	-	-	-	2,318	2,318	-	2,318
Employees shares option scheme								
- issue of shares	1,611	8,882	-	-	-	10,493	-	10,493
- share option granted	-	-	446	-	-	446	-	446
- share options exercised	-	1,397	(1,397)	-	-	-	-	-
Profit for the for the year	-	-	-	-	80,212	80,212	5,387	85,599
Other comprehensive income								
- transfer from deferred tax	-	-	-	562	-	562	-	562
Total comprehensive income	-	-	-	562	80,212	80,774	5,387	86,161
Dividend paid to non-controlling shareholders	-	-	-	-	(35,348)	(35,348)	(6,315)	(41,663)
At 30 September 2012	141,390	47,998	-	313,248	517,839	1,020,475	65,708	1,086,183

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**For the Nine - Months Ended 30 September 2012**

	9 months and year-to-date ended	
	30-Sep-12	30-Sep-11
	RM'000	RM'000
	Unaudited	Unaudited
Operating activities		
Profit for the year attributable to owners of the Company	80,212	85,402
Adjustments for:		
Non-controlling interests	(928)	(1,019)
Property, plant and equipment		
- depreciation	8,147	7,172
- written off and other adjustment	10	4
- gain on disposal	(26)	-
Share of profit of associates	(24,906)	(27,201)
Gain on financial asset "at fair value through profit and loss"	(644)	411
Amortisation interest income of investment held to maturity	(815)	(1,120)
Interest income from investment on RCPS	(5,696)	-
Share options granted	446	1,458
Interest expenses	-	3
Interest income	(2,790)	(2,019)
Tax expense	20,214	20,991
Operating profit before working capital	73,224	84,082
Changes in working capital:		
- inventories	(8,080)	(8,607)
- receivables, deposits and prepayments	(7,473)	(29,569)
- payables	4,870	5,405
Cash from operations	62,541	51,311
Interest received	2,790	2,019
Interest paid	-	(3)
Tax paid	(18,852)	(16,079)
Net cash flow from operating activities	46,479	37,248

FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Nine - Months Ended 30 September 2012

	9 months and year-to-date ended	
	30-Sep-12	30-Sep-11
	RM'000	RM'000
	Unaudited	Unaudited
Investing activities		
Property, plant and equipment		
- purchase	(10,301)	(8,654)
- proceed from disposal	26	-
Proceed from of investment	5,841	(217)
Gain on "fair value through profit and loss " investment	-	2,203
Net cash used in investing activities	<u>(4,434)</u>	<u>(6,668)</u>
Financing activities		
Exercise of share options		
- issue of shares	1,611	2,098
- share premium	8,882	11,093
Hire purchase paid	-	(33)
Dividend received	4,400	-
Dividend paid	(56,315)	(41,259)
Net cash used in financing activities	<u>(41,422)</u>	<u>(28,101)</u>
Net increase in cash and cash equivalents	623	2,479
Cash and cash equivalents		
-at start of the year	<u>139,180</u>	<u>89,072</u>
-at end of the year	<u>139,803</u>	<u>91,551</u>

The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2011 and the accompanying notes attached to the interim financial statements.